

INDEPENDENT AUDITOR'S REPORT

TO PARTNERS OF CENTRUM ALTERNATIVE LLP

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **CENTRUM ALTERNATIVE LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Limited Liability Partnership Act, 2008 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standard ("Ind AS"), issued by the Institute of Chartered Accountants of India ("ICAI"), of the state of affairs of the LLP as at March 31, 2023, its loss (including other comprehensive income) and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by ICAI together with the ethical requirements that are relevant to our audit of the Ind AS financial statement and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Responsibilities of the Management for the Ind AS Financial Statements

The LLP's Management (designated Partners) is responsible for the preparation of these Ind AS financial statements in accordance with the Rule 24 of the Limited Liability Partnership Rule, 2009("the Rules") that give a true and fair view of the financial position, financial performance, and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including Ind AS issued by ICAI and the provision of the Act. This responsibility also includes maintenance of adequate accounting records for safeguarding of the asset of the company and for preventing and detecting frauds and other irregularities; selection an application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the

accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, Management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management are also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of LLP's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

This report has been prepared only for the Management of the LLP for the purpose of preparation of the consolidated financial results by Centrum Capital Ltd. We do not accept or assume responsibility for any other purpose except as expressly agreed by our prior consent in writing.

For Hemant Goyal and Associates
Chartered Accountants
FRN-138639W

Hemant Goyal
Proprietor
M.No. 131566

Mumbai
Date: - 9th May, 2023
UDIN-

Centrum Alternatives LLP**Balance sheet as at 31st March 2023**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As at 31-Mar-23	As at 31-Mar-22
ASSETS			
Non-current assets			
(a)Property, plant & equipment	2	25.03	33.13
(b)Financial Assets			
Other financial assets	3	0.02	23.23
		<u>25.05</u>	<u>56.36</u>
Current assets			
(a)Financial Assets			
Cash and cash equivalents	4	8.79	5.49
(b)Current Tax Assets (net)	5	13.69	19.14
(c)Other current assets	6	17.55	17.58
		<u>40.03</u>	<u>42.21</u>
Total		<u>65.08</u>	<u>98.57</u>
LIABILITIES AND CONTRIBUTION			
LIABILITIES			
Partners' funds			
Capital Account	7	875.67	895.67
Current Account	7	(831.07)	(819.47)
		<u>44.60</u>	<u>76.20</u>
Non-current liabilities		-	-
Current liabilities			
(a)Financial Liabilities			
(i)Borrowings	8	19.44	21.33
(ii)Other financial liabilities	9	1.04	1.04
		<u>20.48</u>	<u>22.37</u>
(b)Non-Financial Liabilities			
Total		<u>65.08</u>	<u>98.57</u>

For Hemant Goyal & Associates
Chartered Accountants
ICAI Firm registration Number : 138639W

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
Membership No. : 131566

Jaspal Singh Bindra
On behalf of Centrum Capital Limited
DPIN : 00128320

Mayank Jalan
Designated Partner
DPIN : 07478229

Place : Mumbai
Date : 9th May 2023

Place : Mumbai
Date : 9th May 2023

Centrum Alternatives LLP

Statement of Profit and Loss for the Year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Year ended 31-Mar-23	Year ended 31-Mar-22
REVENUE			
Other income	10	0.74	0.05
Total		0.74	0.05
EXPENSES			
Finance costs	11	1.90	3.96
Employee benefit expense	12	-	4.10
Depreciation and amortisation expense	13	7.98	8.04
Impairment loss on financial assets	14	0.20	(4.73)
Other expenses	15	2.26	78.10
Total		12.34	89.47
Profit/(Loss) before tax		(11.60)	(89.42)
Profit /(Loss) for the year		(11.60)	(89.42)
Total comprehensive income/(loss) for the year		(11.60)	(89.42)
Appropriation of Profit / (Loss)			
	CY (%)	PY (%)	
Mayank Jalan (admission on 11.12.2018)	0.0001	0.0001	(0.00)
Kapil Bagla (admission on 11.12.2018)	0.0001	0.0001	(0.00)
Centrum Capital Limited	99.9998	99.9998	(11.60)
			(11.60)

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Hemant Goyal & Associates
Chartered Accountants
ICAI Firm registration Number : 138639W

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
Membership No. : 131566

Jaspal Singh Bindra
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Mayank Jalan
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Centrum Alternatives LLP**Cash Flow Statement for the year ended 31st March 2023**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Year Ended 31-Mar-23	Year Ended 31-Mar-22
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(11.60)	(89.42)
Add / (Less) : Adjustments for		
Interest Expenses	1.90	3.96
Depreciation/Amortisation	7.98	8.04
Impairment losses/(gain) on financial assets	0.20	(4.73)
Operating loss before working capital changes	(1.52)	(82.15)
Adjustments for:		
Decrease/(Increase) in other financial asset	23.01	126.20
Decrease/(Increase) in other current assets	10.93	(0.30)
Increase/(Decrease) in other financial liabilities	(5.00)	(3.03)
Increase/(Decrease) in borrowings	(1.89)	(8.33)
Net cash used in Operations	25.53	32.39
Taxes paid / (refunds) - net of refunds	5.45	0.00
Net cash used in Operating Activities (A)	20.08	32.39
CASH FLOW FROM INVESTING ACTIVITIES		
sale / (purchase) of Fixed Assets	0.12	-
Net cash generated from/(used in) Investing Activities (B)	0.12	-
CASH FLOW FROM FINANCING ACTIVITIES		
Contribution repayment to partners	(20.00)	(35.00)
Proceeds from Borrowings	5.00	28.00
Repayment of Borrowings	-	(28.00)
Interest Paid	(1.90)	(1.62)
Net cash generated from/(used in) Financing Activities (C)	(16.90)	(36.62)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3.30	(4.23)
As at the beginning of the year	5.49	9.72
Closing cash and cash equivalents	8.79	5.49
As at the end of the year (refer note 4)		
Balance with scheduled banks-Current accounts	8.79	5.49
Closing cash and cash equivalents	8.79	5.49

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) -7 statement of cash flows.

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Hemant Goyal & Associates
Chartered Accountants
ICAI Firm registration Number : 138639W

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
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Designated Partner
DPIN : 07478229

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Date : 9th May 2023

Centrum Alternatives LLP
Statement of Changes in Equity for the Year ended 31st March 2023
(All amounts in INR Lakhs, unless otherwise stated)

A. Partners' Capital account

Particulars	Amount
As at 1st April, 2021	930.67
Addition	-
Withdrawal	35.00
As at 31st March 2022	895.67
Addition	-
Withdrawal	-
As at 31st March 2023	875.67

B. Partners' Current account

Particulars	Retained Earnings	Total Amount
As at 1st April, 2021	(730.05)	(730.05)
Profit /(Loss) for the year	(89.42)	(89.42)
Other comprehensive income	-	-
As at 31st March 2022	(819.47)	(819.47)
Profit /(Loss) for the year	(11.60)	(11.60)
Other comprehensive income	-	-
As at 31st March 2023	(831.07)	(834.05)

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Hemant Goyal & Associates

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
Membership No. : 131566

Jaspal Singh Bindra
On behalf of Centrum Capital Limited
DPIN : 00128320

Mayank Jalan
Designated Partner
DPIN : 07478229

Place : Mumbai
Date : 9th May 2023

Place : Mumbai
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Centrum Alternatives LLP

Notes to the Financial Statements for the year ended and as at 31 March 2023

(All amounts in INR Lakhs, unless otherwise stated)

A. Financial assets

(i) Classification, recognition and measurement:

Financial assets are recognized when the LLP becomes a party to the contractual provisions of the instrument.

The LLP classifies its financial assets in the following measurement categories:

- a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- b) those to be measured at amortised cost.

The classification depends on the LLP's business model for managing the financial assets and whether the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the LLP has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

Type of instruments	Classification	Rationale for classification	Initial measurement	Subsequent measurement
Debt instruments	Amortized cost	Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest on principal amount outstanding are measured at amortised cost.	At fair value plus transaction costs that are directly attributable to the acquisition of the financial asset	Amortized cost is calculated using Effective Interest Rate (EIR) method, taking into account interest income, transaction cost and discount or premium on acquisition. EIR amortization is included in finance Income. Any gain and loss on de-recognition of the financial instrument measured at amortised cost recognised in profit and loss account.
	Fair value through other comprehensive income (FVOCI)	Assets that are held for collection of contractual cash flows and for selling the	At fair value plus transaction costs that are directly attributable to	Changes in carrying value of such instruments are recorded in OCI except for impairment losses, interest income (including transaction cost and

Centrum Alternatives LLP**Notes to the Financial Statements for the Year ended and as at 31st March 2023**

(All amounts in INR Lakhs, unless otherwise stated)

2. PROPERTY, PLANT & EQUIPMENT

Particulars	Office equipments	Vehicle	Total
Gross Block			
As at 1st April, 2021	0.79	64.53	65.32
Additions - March 22	-	-	-
Disposals - March 22	-	-	-
As at 31st March 2022	0.79	64.53	65.32
Additions -March 23	-	-	-
Disposals - March 23	0.79	-	0.79
As at 31st March 2023	-	64.53	64.53
Accumulated Depreciation			
As at 1st April, 2021	0.44	23.71	24.15
Additions - March 22	0.15	7.89	8.04
Disposals - March 22	-	-	-
As at 31st March 2022	0.59	31.60	32.19
Additions -March 23	-	1.95	1.95
Disposals - March 23	-	-	-
As at 31st March 2023	-	39.49	39.50
Net Block			
As at 31st March 2023	-	25.04	25.03
As at 31st March 2022	0.20	32.93	33.13

Centrum Alternatives LLP
Notes to the Financial Statements for the Year ended and as at 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

3.	OTHER FINANCIAL ASSETS	As at 31-Mar-23	As at 31-Mar-22
	Other assets	0.02	23.23
	Total	0.02	23.23
4.	CASH AND CASH EQUIVALENTS	As at 31-Mar-23	As at 31-Mar-22
	Balances with banks - In current accounts	8.79	5.49
	Total	8.79	5.49
5.	CURRENT TAX ASSETS (NET)	As at 31-Mar-23	As at 31-Mar-22
	Advance Tax [Net off Provision for Tax - Nil, (Previous year - Nil)]	13.69	19.14
	Total	13.69	19.14
6.	OTHER CURRENT ASSETS	As at 31-Mar-23	As at 31-Mar-22
	Balances with Government authorities	17.55	17.58
	Total	17.55	17.58
7.	PARTNERS CONTRIBUTION	As at 31-Mar-23	As at 31-Mar-22
	Capital Account		
	Centrum Capital Limited	875.67	895.67
	Mayank Jalan	0.00	0.00
	Kapil Bagla	0.00	0.00
	Total	875.67	895.67
	Current Account		
	Centrum Capital Limited		
	Opening Balance	(819.47)	(730.05)
	Add: profit/(Loss) during the year	(11.60)	(89.42)
	Less: Amount withdrawan	-	-
	Closing Balance	(831.07)	(819.47)
	Mayank Jalan		
	Opening Balance	(0.00)	(0.00)
	Add: profit/(Loss) during the year	(0.00)	(0.00)
	Closing Balance	(0.00)	(0.00)
	Kapil Bagla		
	Opening Balance	(0.00)	(0.00)
	Add: profit/(Loss) during the year	(0.00)	(0.00)
	Closing Balance	(0.00)	(0.00)
	Total	(831.07)	(819.47)
8.	BORROWINGS	As at 31-Mar-23	As at 31-Mar-22
	(At amortised cost, within India)		
	Secured Vehicle loan	14.44	21.33
	Unsecured Loans from related parties	5.00	-
	Total	19.44	21.33
9.	OTHER FINANCIAL LIABILITIES	As at 31-Mar-23	As at 31-Mar-22
	Others	1.04	1.04
	Total	1.04	1.04

Centrum Alternatives LLP**Notes to the Financial Statements for the Year ended and as at 31st March 2023**

(All amounts in INR Lakhs, unless otherwise stated)

10. OTHER INCOME	Year ended 31-Mar-23	Year ended 31-Mar-22
Interest on Income tax refund	0.62	-
Miscellaneous Income	0.12	-
Income from investment in Mutual Fund	-	0.05
Total	0.74	0.05
11. FINANCE COSTS	Year ended 31-Mar-23	Year ended 31-Mar-22
Interest on Borrowings	1.90	3.96
Total	1.90	3.96
12. EMPLOYEE BENEFITS EXPENSE	Year ended 31-Mar-23	Year ended 31-Mar-22
Salaries, allowances and bonus	-	4.10
Total	-	4.10
13. DEPRECIATION AND AMORTIZATION EXPENSE	Year ended 31-Mar-23	Year ended 31-Mar-22
Depreciation on property, plant and equipment	7.98	8.04
Total	7.98	8.04
14. IMPAIRMENT LOSS ON FINANCIAL ASSETS	Year ended 31-Mar-23	Year ended 31-Mar-22
Impairment on loan assets	0.20	(4.73)
Total	0.20	(4.73)
15. OTHER EXPENSES	Year ended 31-Mar-23	Year ended 31-Mar-22
Insurance	1.14	1.77
Printing & Stationery Expenses	-	0.01
Legal & professional fees	0.06	0.19
Audit fees (Refer note below)	1.00	1.00
Stamp duty, Registration and filing fees	0.05	1.15
Loss on sale of Investment	-	73.99
Miscellaneous expenses	0.01	(0.01)
Total	2.26	78.10
Note: Auditors' remuneration		
Audit Fees - Statutory Audit	1.00	1.00
Out of Pocket Expenses	-	-
Total	1.00	1.00

Centrum Alternatives LLP
Notes to the Financial Statements for the year ended and as at 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

16. CAPITAL MANAGEMENT

The primary objective of the LLP's capital management is to ensure that it maintains an efficient capital structure and maximize partner value.

The LLP manages its capital structure and makes adjustments in light of changes in economic conditions, annual operating plans and long term and other strategic investment plans. In order to maintain or adjust the capital structure, the partners may infuse additional capital. The LLP is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.

The LLP monitors capital using a ratio of 'adjusted net debt' to 'equity'. For this purpose, adjusted net debt is defined as total liabilities, comprising interest-bearing loans and borrowings less cash and cash equivalents. Equity comprises Partners capital and reserves attributable to the partners.

The LLP's adjusted net debt to capital ratio is as follows.

Particulars	As at 31-Mar-23	As at 31-Mar-22
Borrowings		
Borrowings	19.44	21.33
Less: cash and cash equivalents	8.79	5.49
Adjusted net debt	10.65	15.84
Total Partners' Capital	44.60	76.20
Adjusted net debt to adjusted partners' capital ratio	24%	21%

17. RELATED PARTY TRANSACTIONS
(i) List of Related Parties
Relationship

1. Partner
3. Fellow Subsidiaries of the partner - Centrum Capital Limited
4. Joint Control
5. Designated Partner
5. Designated Partner
6. Other Related Parties

Name of the Parties

Centrum Capital Limited
 Centrum Retail Services Limited
 Acorn Fund Consultants Private Limited
 Shujaat Khan (till 10.12.2018)
 Mayank Jalan (from 11.12.2018)
 Unity Small finance Bank Limited
 Kapil Bagla (from 11.12.2018)

(ii) Details of transactions

Name of the related party	Description	Transaction during		Receivable / (Payable)	
		Year ended 31-Mar-23	Year ended 31-Mar-22	As at 31-Mar-23	As at 31-Mar-22
Centrum Capital Limited	Partners' Capital repayment	20.00	35.00	-	-
Centrum Retail Services Limited	ICD (Loan taken)	5.00	27.50	(5.00)	-
	ICD (Loan repayment)	-	27.50	-	-
	Interest expense on loan	0.17	1.62	-	-
	Recovery of Expense/Sale of Assest	0.03	-	-	-
Acorn Fund Consultants Private Limited	ICD (Loan taken)	-	0.50	-	-
	ICD (Loan repayment)	-	0.50	-	-
Unity Small finance Bank Limited	Recovery of Expense/Sale of Assest	0.20	-	-	-
Mayank Jalan (from 11.12.2018)	Partners' Remuneration	-	4.10	-	-

Centrum Alternatives LLP

Notes to the Financial Statements for the year ended and as at 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

18. FAIR VALUE MEASUREMENTS

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities.

Particulars	As at 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-22
	Carrying value	Fair Value	Carrying value	Fair Value
Financial Assets				
Measured at FVTPL				
Investments:	-	-	-	-
Measured at amortized cost				
Cash and cash equivalents	8.79	8.79	5.49	5.49
Other financial assets	0.02	0.02	23.23	23.23
Total	8.81	8.81	28.72	28.72
Financial Liabilities (measured at amortized cost)				
Borrowings	19.44	19.44	21.33	21.33
Other financial liabilities	1.04	1.04	1.04	1.04
Total	20.48	20.48	22.37	22.37

Measurement of fair value

Management assessed that fair value of above financial asset and financial liabilities approximate their carrying amounts largely due to short term maturities of these instruments.

19. FINANCIAL RISK MANAGEMENT

The LLP's financial risk management is an integral part of how to plan and execute its business strategies. The LLP's activities expose it to a variety of its financial risk such as credit risk and liquidity risk. The LLP has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified are systematically addressed through mitigating actions on a continuing basis.

A. Credit Risk

Credit risk is the risk of financial loss to the LLP if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The carrying amounts of financial assets represent the maximum credit risk exposure.

(i) Cash and cash equivalents

The LLP held cash and bank balance of INR 8.72 Lakhs at March 31, 2023 (March 31, 2022: INR 5.49 Lakhs). The same are held with bank and financial institution counterparties with good credit rating therefore does not expose the LLP to credit risk.

(ii) Loans

The LLP had loans given of INR NIL at March 31, 2023 (March 31, 2022: NIL) which is being short term in nature hence no provision is required to be made.

(iii) Other financial assets

The LLP had other financial assets of INR 0.02 Lakhs at March 31, 2023 (March 31, 2022: INR 23.23 Lakhs) which is being short term in nature hence no provision is required to be made.

B. Liquidity Risk

Liquidity risk is the risk that the LLP will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The LLP's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the LLP's reputation.

Management monitors rolling forecasts of the LLP's liquidity position and cash and cash equivalents on the basis of expected cash flows.

Maturities of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include contractual interest payments.

Particulars	1 year or less	> 1 year	Total
As at 31st March 2023			
Borrowings	19.44	-	19.44
Other financial liabilities	1.04	-	1.04
Total	20.48	-	20.48
As at 31st March 2022			
Borrowings	21.33	-	21.33
Other financial liabilities	1.04	-	1.04
Total	22.37	-	22.37
As at 31 March 2021			
Borrowings	29.66	-	29.66
Other financial liabilities	1.73	-	1.73
Total	31.39	-	31.39

Centrum Alternatives LLP**Notes to the Financial Statements for the year ended and as at 31st March 2023**

(All amounts in INR Lakhs, unless otherwise stated)

C. Cash Flow and Fair Value Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The LLP's main interest rate risk arises from long-term borrowings with variable rates.

The LLP has fixed rate borrowing. Fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

D. Foreign Currency Risk

The LLP caters mainly to the Indian Market . Most of the transactions are denominated in the LLP's functional currency i.e. Rupees. Hence the LLP is not exposed to Foreign Currency Risk.

20. CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	As at 31-Mar-23	As at 31-Mar-22
Contingent liabilities and commitments	Nil	Nil

21. CAPITAL AND OTHER COMMITMENT

Capital expenditure contracted for the reporting year net of capital advance amounting Rs. Nil.

22. SEGMENT REPORTING

Centrum Alternatives LLP is predominantly engaged in business of (a) acting as investment advisors or managers, portfolio managers, financial consultants or management consultants and to render all other related support and incidental services (b) acting as an sponsor, trustee, manager or beneficiary to investment funds. hence, there are no additional disclosures required under IND AS 108. The LLP's operations are primarily in India, accordingly there is no reportable secondary geographical segment.

23. The figures for the previous year have been regrouped/ rearranged wherever necessary to conform to current year's classification.

24. Ratio :

Ratio Analysis	Numerator	Denominator	31-Mar-23	31-Mar-22	Change
Current Ratio (1)	Current Assets	Current Liabilities	25.35	44.52	(43.07)
Debt Equity Ratio (2)	Total Liabilities	Sharholder's Equity	0.44	0.28	55.71
Debt Service Coverage Ratio (3)	Net Operating Income	Debt Service	(0.80)	(20.74)	(96.14)
Trade Payables Turnover Ratio (4)	Total Purchases	Average Trade Payables	4.00	8.79	(54.48)
Net Capital Turnover Ratio (5)	Net Sales	Average Working Capital	0.03	0.00	2,545.53
Net Profit Ratio (5)	Net Profit	Net Sales	(15.68)	(1,788.40)	(99.12)
Return on Capital employed (3)	EBIT	Capital Employed	(0.15)	(0.88)	(478.50)

(1) Realization of assets resulted in improved ratio

(2) Firm has not earned revenue during the year, resulted in adverse ratio

(3) Firm has incurred operating loss resulted in adverse ratio

(4) Effective clearing of old dues resulted in improved ratio

(5) In the absence of operation revenue during the year, the ratio is not comparable

As per our report of even date

For Hemant Goyal & Associates

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
Membership No. : 131566

Jaspal Singh Bindra
On behalf of Centrum Capital Limited
DPIN : 00128320

Mayank Jalan
Designated Partner
DPIN : 07478229

Place : Mumbai
Date : 9th May 2023

Place : Mumbai
Date : 9th May 2023